

## Message Text

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PAGE 01 HONG K 03784 100247Z

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ACTION COME-00

INFO OCT-01 EA-10 ISO-00 EB-07 /018 W

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R 100202Z APR 75

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 4526

INFO AMEMBASSY JAKARTA

UNCLAS HONG KONG 3784

E.O. 11652: N/A

TAGS: BEXP, HK

SUBJECT: INVESTMENT OPPORTUNITY: SHRIMP, TUNA AND  
SHARK FISHING VENTURE IN INDONESIA

1. HONG KONG FIRM OFFERS MAJORITY INTEREST IN SUBJECT VENTURE TO EXPERIENCED U.S. FISH AND SHRIMP FLEET OPERATOR AND PROCESSOR. PRESENT PARTNERS, 75 PERCENT HONG KONG AND 25 PERCENT INDONESIAN, CLAIM TO HOLD TWO LARGE EXCLUSIVE CONCESSIONS IN INDONESIAN ARCHIPELAGO. GROUNDS SAID TO BE RICH IN SHRIMP, TUNA AND SHARKS ON BASIS OF GOVERNMENT STUDY IN POSSESSION OF PARTNERS.

2. U.S. PARTNER EXPECTED TO PROVIDE FISHING TECHNIQUES, PROCESSING PLANT AND KNOWHOW, AND MARKETING CHANNELS FOR SHRIMP AND TUNA. INDONESIAN PARTNER WISHES OPTION TO ACQUIRE 51 PERCENT OF OPERATION SIX YEARS FROM DATE PROCESSING COMMENCES (51 PERCENT LOCAL OWNERSHIP REQUIRED WITHIN 10 YEARS BY INDONESIAN REGULATIONS).

3. INTERESTED U.S. FIRMS SHOULD CONTACT HOWARD T. DRUE, 611 GLOUCESTER BLDG., HONG KONG (CABLE ADDRESS: NANFENAMEL HONG KONG) FOR FURTHER DETAILS. WTDR IN PREPARATION.

4. JAKARTA MAY WISH TO PROVIDE INFO ON INDONESIAN REGULATIONS CONCERNING INVESTMENT IN FISHING, TAX TREATMENT AND RELATED MATTERS. OBR 73-02 DATED FEBRUARY 1973 INDICATES SHRIMP, FISHING INVESTMENT WAS BANNED IN NOVEMBER 1969 BUT OPENED TO JOINT  
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PAGE 02 HONG K 03784 100247Z

VENTURES IN WEST IRIAN IN MARCH 1972. MATERIAL

AVAILABLE IN CONSULATE GENERAL INDICATES NO  
OTHER RESTRICTIONS ON INVESTMENT IN FISHING INDUSTRY.  
APPENDIX D OF OBR 73-02 LISTS "FISHING PROJECTS  
INTEGRATED WITH ONSHORE PROCESSING FACILITIES" AS A  
PRIORITY SECTOR FOR PRIVATE CAPITAL INVESTMENT. ASSUME  
THIS REMAINS TRUE.  
CROSS

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## Message Attributes

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